

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2020

(Rs in Lakhs except as stated)

S.NO.	PARTICULARS	Quarter Ended			Nine Months		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME:						
	Revenue From Operations	6262.82	82.16	6515.54	6344.98	20390.53	26751.90
	Other Income	35.39	49.32	133.63	240.31	309.77	374.74
	Total Income	6298.21	131.48	6649.17	6585.29	20700.30	27126.64
2	EXPENSES:						
	Geophysical survey and related expenses	3614.39	104.10	4527.11	4117.84	14540.29	19653.14
	Employee Benefits Expense	248.72	227.12	351.16	700.68	1088.74	1530.21
	Finance Costs	11.98	25.62	44.37	83.93	203.67	251.39
	Depreciation and Amortisation expenses	675.14	674.95	672.95	2016.87	2028.20	2684.43
	Contract Closure expenses	-	-	-	-	1,888.20	3279.39
	Provision for Expected Credit Loss	-	-	-	593.08	-	-
	Other Expenses	131.49	89.02	183.68	313.39	466.76	677.03
	Total Expenses	4681.72	1120.81	5779.27	7825.79	20215.86	28075.59
3	Profit/(Loss) before Exceptional items and tax (1-2)	1616.49	(989.33)	869.90	(1240.50)	484.44	(948.95)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	1616.49	(989.33)	869.90	(1240.50)	484.44	(948.95)
6	Tax Expense						
	Current Tax	17.00	0.00	244.00	17.08	274.63	44.30
	Deferred Tax	188.77	(46.73)	(49.72)	(327.52)	100.61	16.74
	Total Tax Expense	205.77	(46.73)	194.28	(310.44)	375.24	61.04
7	Profit/(Loss) for the period from continuing operations (5-6)	1410.72	(942.60)	675.62	(930.06)	109.20	(1009.99)
8	Profit from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-	-	-
11	Profit/(Loss) for the Period (7+10)	1410.72	(942.60)	675.62	(930.06)	109.20	(1009.99)
12	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	(1.25)	(1.25)	(0.35)	(7.68)	(1.20)	(20.71)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	0.31	0.32	0.09	1.93	1.37	6.28
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(0.94)	(0.93)	(0.26)	(5.75)	0.17	(14.43)
13	Total Comprehensive Income for the period (11+12)	1409.78	(943.53)	675.36	(935.81)	109.37	(1024.42)
14	Paid Up Equity Share Capital (Ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48	636.48	636.48
15	Other Equity excluding revaluation reserves						22072.52
16.i.	Earnings/(Loss) Per Equity Share for continuing operations (Not Annualised) -(₹)						
	Basic	22.17	(14.81)	10.62	(14.61)	1.72	(15.87)
	Diluted	22.17	(14.81)	10.62	(14.61)	1.72	(15.87)
16.ii.	Earnings/(Loss) Per Equity Share for discontinued operations (Not Annualised) -(₹)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
16.iii.	Earnings/(Loss) Per Equity Share for discontinued And continuing operations (Not Annualised) -(₹)						
	Basic	22.17	(14.81)	10.62	(14.61)	1.72	(15.87)
	Diluted	22.17	(14.81)	10.62	(14.61)	1.72	(15.87)

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Notes:

- 1 This Statement of Unaudited Standalone Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on January 28, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have made a qualification on the matter detailed at Note No.5 of this statement in their report.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company is engaged in the business of "Geophysical Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 On March 11, 2020, the World Health Organization characterized the outbreak of a strain of the new coronavirus ("COVID-19") as a pandemic. This outbreak is causing significant disturbance and slowdown of economic activity. The company's operations were significantly impacted during April to September 2020, with resumption of overall economic activities, operations of the Company have also started moving towards normalcy from Oct 2020 onwards. The management has assessed the impact of COVID-19 pandemic on the unaudited standalone financial statements, business operations, liquidity position, cash flow and has concluded that based on the current estimates no material adjustments are required in the carrying amount of assets and liabilities as at December 31, 2020. The impact of the pandemic may be different from that estimated as at the date of approval of these unaudited standalone financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- 5 In July 2019, the Income Tax Department ('Department') has conducted a search under section 132 of the Income Tax Act, 1961. The company has provided the requested information and documents with the Department. In this regard, the statutory auditors have qualified their Review Report on this statement.
- 6 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

For ALPHAGEO (INDIA) LIMITED



Dinesh Alla
Chairman & Managing Director

HYDERABAD
January 28, 2021



**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE
FINANCIAL RESULTS OF THE COMPANY**

REVIEW REPORT TO

THE BOARD OF DIRECTORS
ALPHAGEO (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **ALPHAGEO (INDIA) LIMITED** (the 'Company') for the quarter ended December 31, 2020 and the year-to-date results for the period 01 April 2020 to 31 December 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis of Qualification:**
As mentioned in Note No.5 to the statement, the company was subjected to the proceedings under section 132 of the Income Tax Act. As per the information and explanations given to us by the Management, consequential impact of the search proceedings, if any, are presently unascertainable and no provision has been made in the unaudited standalone financial results.
5. Based on our review conducted as above, except for the possible effects of our observation described in the "Basis for Qualification" nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter - Impact of COVID 19:**

We draw your attention to Note 4 of the Unaudited Standalone Financial results, which describes the management's assessment of the financial impact of the events arising out of Coronavirus (Covid-19) pandemic, for which a definitive assessment of the impact in the subsequent period is dependent upon the circumstances as they evolve.

Our opinion is not modified in respect of this matter.

Hyderabad
January 28, 2021



For MAJETI & CO.,
Chartered Accountants
Firm's Registration Number: 015975S

M. Kiran Kumar
Kiran Kumar Majeti
Partner
Membership Number: 220354
UDIN: 21220354AAAAAD9360